



ASSETPROTECT INSURANCE

AssetProtect can be added to your rent for \$20 a month.

Contents Coverage \$10,000

Liability Coverage \$100,000

The contents coverage offered under AssetProtect provides protection for your personal belongings extending to specified named perils (including Burglary) subject to the terms of the policy. Coverage may be narrower than a traditional renter's insurance policy. You are not the Named Insured but a Loss Payee under this Coverage Part to the extent of your ownership interest in property insured hereunder.

This is a contingent contents coverage subject to the aggregate limit of the Contingent Personal Property Endorsement which may limit the availability of such coverage or reduce the stated contingent contents limit. Coverage under this section extends to resident's personal belongings while located on the insured premises.

This contingent contents coverage extends Named Perils (Fire, Lightning, Windstorm/Hail, Explosion, Riot or Civil Commotion, Aircraft, Vehicles, Smoke, Falling Objects, Weight of Ice, Snow or Sleet, Accidental Discharge or Overflow of Water or Steam, Sudden and Accidental Damage from Artificially Generated Electrical Current, and Volcanic Eruption, and Ensuing Mold, Fungus or Wet Rot) coverage subject to the terms of the policy.

Coverage does not include: earthquake, flood, or theft. Losses will be settled on the lesser of: repair or replacement cost without deduction for depreciation or The Personal Property Limit of Liability for loss to covered property or the limit of liability that applies to the item.

Deductible: \$500 per Loss per eligible unit except \$1,000 Burglary.

After a loss, the loss payee has the responsibilities of giving prompt notice to the insurance carrier with details of the loss, notifying the police if a law has been broken, and protecting their property from any further damage.

In the event of a loss, the insurance carrier may require proof of ownership for your covered contents. Receipts and/or photographs can be satisfactory and can expedite the claims process. LeaseTerm Solutions recommends that you inventory and photograph all your personal possessions and store the documentation in a secure location.

Please contact LeaseTerm Insurance Group, LLC for full coverage details (888) 814-6950.